

DEMO

Income and Expense Comparative Statement

From 02-01-2008 to 09-30-2008

***** Preliminary *****

	September 2008		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Assessments							
Assessment Income		9,167	36,668	73,336	(36,668)	110,000	100,000
Special Assessment Income		833		6,664	(6,664)	10,000	8,000
TOTAL Assessments		<u>10,000</u>	<u>36,668</u>	<u>80,000</u>	<u>(43,332)</u>	<u>120,000</u>	<u>108,000</u>
Late Payment Fees							
Late Fees		42	140	336	(196)	500	500
NSF Revenues		25	30	200	(170)	300	300
Payment Plan Fee		25	(5)	200	(205)	300	300
TOTAL Late Payment Fees		<u>92</u>	<u>165</u>	<u>736</u>	<u>(571)</u>	<u>1,100</u>	<u>1,100</u>
Other Revenues							
Other Income - Interest		42		336	(336)	500	400
Legal Reimbursement		83		664	(664)	1,000	900
Sport Club Members Fees		125	375	1,000	(625)	1,500	1,000
Room Renting		38	250	304	(54)	450	450
Moving Fee Income		42		336	(336)	500	500
Storage - Bins			510		510		
Convenience Fees charged to ow			2		2		
Parking Lots			80		80		
Revenues from Vending Machine		83		664	(664)	1,000	800
Miscellaneous							
Sales : Photocopies		8	8	64	(56)	100	100
Lock out request			10		10		
Bike Rack			15		15		
Miscellaneous Income		42		336	(336)	500	500
TOTAL Miscellaneous		<u>50</u>	<u>33</u>	<u>400</u>	<u>(367)</u>	<u>600</u>	<u>600</u>
TOTAL Other Revenues		<u>463</u>	<u>1,250</u>	<u>3,704</u>	<u>(2,454)</u>	<u>5,550</u>	<u>4,650</u>
Revenues for Reserves							
Interest received on Investments		50	113	400	(287)	600	600
Reserve Interest Income		150		1,200	(1,200)	1,800	1,200
TOTAL Revenues for Reserves		<u>200</u>	<u>113</u>	<u>1,600</u>	<u>(1,487)</u>	<u>2,400</u>	<u>1,800</u>
Total Revenues	0	10,755	38,196	86,040	(47,844)	129,050	115,550
Expenses							
Administration							
Bad Debts		42		336	336	500	500
Bank Charges		67	91	536	445	800	700
Commissions paid by the Associ			6		(6)		
Keys & electronic devices		25	57	200	143	300	300
Late Notice Fees		42	5	336	331	500	500
Management : Contract		667		5,336	5,336	8,000	7,500
Meeting Expenses		25		200	200	300	300

	September 2008		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Office Supplies	42		291	336	45	500	500
Phone, Fax, Internet	62		56	496	440	750	750
Postage & Delivery	50			400	400	600	600
Permits, Filing fees & Inspections	42			336	336	500	500
Social	25			200	200	300	300
Suite Administrative Costs	42			336	336	500	500
Taxes	17			136	136	200	200
Web Site	50			400	400	600	600
Miscellaneous	42			336	336	500	500
Employees							
Salaries	1,250			10,000	10,000	15,000	9,000
FICA Expense	67			536	536	800	800
FUTA Expense	42			336	336	500	500
Payroll Processing	100			800	800	1,200	1,200
Employee Training	33	450	264		(186)	400	400
TOTAL Employees	1,492	450	11,936	11,486	17,900	11,900	
TOTAL Administration	2,732	956	21,856	20,900	32,750	26,150	
Insurance							
Insurance : Hazard	667	1,578	5,336	3,758	8,000	7,900	
Insurance : Others	750		6,000	6,000	9,000	8,000	
TOTAL Insurance	1,417	1,578	11,336	9,758	17,000	15,900	
Professional Fees							
Professional Fees : Accounting	167			1,336	1,336	2,000	1,900
Professional Fees - Architect & En	167			1,336	1,336	2,000	1,580
Professional Fees : Legal Fees	125			1,000	1,000	1,500	1,400
TOTAL Professional Fees	459		3,672	3,672	5,500	4,880	
Building Maintenance							
Air Conditioning	83	1,236	664		(572)	1,000	1,000
Boiler Repairs/Maintenance	125		1,000	1,000	1,500	1,500	
Building Maintenance & Repairs	417	151	3,336	3,185	5,000	4,500	
Cable TV	50	65	400	335	600	600	
Cleaning Special Services	100	420	800	380	1,200	1,150	
Elevator Maintenance & Repairs	667	911	5,336	4,425	8,000	7,500	
Exercise Room	83		664	664	1,000	1,000	
Janitorial Contract		1,700			(1,700)		
Maintenance & Repair Contingen	333		2,664	2,664	4,000	4,000	
Painting Supplies	83		664	664	1,000	1,000	
Plumbing Repairs & Supplies	167		1,336	1,336	2,000	1,900	
Pool - Suppliers, Furniture & Acces	25		200	200	300	300	
Pressure Washing	50		400	400	600	600	
Roof Repairs	250		2,000	2,000	3,000	2,500	
Trash Pickup	417		3,336	3,336	5,000	4,500	
Water Treatment	125		1,000	1,000	1,500	1,500	
TOTAL Building Maintenance	2,975	4,483	23,800	19,317	35,700	33,550	
Landscaping							
Landscape - Beautification Proje	250		2,000	2,000	3,000	2,500	
Landscaping: Contract	417		3,336	3,336	5,000	4,500	
Landscape - Tree Preservation	25	6,012	200		(5,812)	300	
Landscape - Irrigation system	67		536	536	800	800	

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Landscaping : Other		83			664	664	1,000	800
Pest Control		42	1,221		336	(885)	500	500
Pool : Repairs & Maintenance		125			1,000	1,000	1,500	1,600
Termite Bond Insurance		83			664	664	1,000	1,000
TOTAL Landscaping		<u>1,092</u>	<u>7,233</u>		<u>8,736</u>	<u>1,503</u>	<u>13,100</u>	<u>12,000</u>
Utilities								
Utilities : Electric		833	4,361		6,664	2,303	10,000	8,000
Utilities : Water/Sewer		167	563		1,336	773	2,000	1,800
Utilities : Others		83			664	664	1,000	950
TOTAL Utilities		<u>1,083</u>	<u>4,924</u>		<u>8,664</u>	<u>3,740</u>	<u>13,000</u>	<u>10,750</u>
Club House								
Club House Equipment Repairs		125			1,000	1,000	1,500	1,500
Club House Janitorial		125			1,000	1,000	1,500	1,500
Club House Phone & Cable		67			536	536	800	800
Club House Repairs		75			600	600	900	900
Club House Supplies		25	115		200	85	300	300
TOTAL Club House		<u>417</u>	<u>115</u>		<u>3,336</u>	<u>3,221</u>	<u>5,000</u>	<u>5,000</u>
Security								
Security			<u>350</u>			<u>(350)</u>		
TOTAL Security			<u>350</u>			<u>(350)</u>		
Contributions to Reserves								
Contribution to Reserve - Elevato		333			2,664	2,664	4,000	4,000
Contribution to Reserve Paving		83			664	664	1,000	1,000
Contribution to Reserve Roof		167			1,336	1,336	2,000	2,000
TOTAL Contributions to Reserves		<u>583</u>			<u>4,664</u>	<u>4,664</u>	<u>7,000</u>	<u>7,000</u>
Total Expenses	0	10,758	19,639		86,064	66,425	129,050	115,230
Net Income	0	(3)	18 557		(24)	18 581	0	320